

# OLYMPIC OIL INDUSTRIES LIMITED

CIN : L15141MH1980PLC022912

Regd. Office: 907-910, Meadows, Sahar Plaza, Andheri Kurla Road, J. B. Nagar, Andheri (East) Mumbai - 400 059

Email : olympicoilltd@gmail.com Website : www.olympicoil.co.in Tel : 022-42634444 Fax : 02228240906

Un-audited Financial Result For the Quarter and Half Year ended on 30th September, 2016

(Rupees in Lacs except EPS)

Sl. No.	PARTICULARS	Quarter Ended	Previous Quarter Ended	Corresponding quarter ended in the previous year	Year to date figures for the Current period ended	Year to date figures for Previous Year ended	Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operation</b>						
	a) Net Sales / Income from Operations	30,141.05	33,039.12	44,360.81	63,180.17	95,862.85	1,97,640.45
	b) Other Operating Income	28.40	10.60	345.20	39.00	348.78	566.00
	<b>Total Income from operations (Net)</b>	<b>30,169.45</b>	<b>33,049.72</b>	<b>44,706.01</b>	<b>63,219.17</b>	<b>96,211.63</b>	<b>1,98,206.45</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of Material Consumed	-	-	-	-	-	52.61
	b) Purchases of Stock in Trade	29,763.10	32,440.85	44,147.94	62,203.95	94,691.60	1,95,164.24
	c) Changes in Inventories of Stock in Trade	23.85	(73.32)	-	(49.47)	42.97	9.32
	d) Employee Benefit Expenses	17.85	17.76	20.59	35.61	41.41	87.41
	e) Depreciation and Amortisation Expenses	0.43	9.81	11.01	10.24	14.51	33.62
	f) Other Expenses	40.81	40.17	73.83	80.98	107.40	491.79
	<b>Total Expenditure</b>	<b>29,846.04</b>	<b>32,435.27</b>	<b>44,253.37</b>	<b>62,281.31</b>	<b>94,897.89</b>	<b>1,95,838.99</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other income, Finance costs, and Exceptional items (1 - 2)</b>	<b>323.41</b>	<b>614.45</b>	<b>452.64</b>	<b>937.86</b>	<b>1,313.74</b>	<b>2,367.52</b>
<b>4</b>	<b>Other Income</b>						
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3 + 4)</b>	<b>323.41</b>	<b>614.45</b>	<b>452.64</b>	<b>937.86</b>	<b>1,313.74</b>	<b>2,367.52</b>
<b>6</b>	<b>Finance costs</b>	<b>54.42</b>	<b>114.95</b>	<b>145.81</b>	<b>169.37</b>	<b>476.48</b>	<b>1,068.32</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5 - 6)</b>	<b>268.99</b>	<b>499.50</b>	<b>306.83</b>	<b>768.49</b>	<b>837.26</b>	<b>1,299.20</b>
<b>8</b>	<b>Exceptional items</b>						<b>0.08</b>
<b>9</b>	<b>Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>268.99</b>	<b>499.50</b>	<b>306.83</b>	<b>768.49</b>	<b>837.26</b>	<b>1,299.12</b>
<b>10</b>	<b>Tax Expense</b>	<b>89.00</b>	<b>165.00</b>	<b>101.00</b>	<b>254.00</b>	<b>276.00</b>	<b>440.04</b>
<b>11</b>	<b>Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>179.99</b>	<b>334.50</b>	<b>205.83</b>	<b>514.49</b>	<b>561.26</b>	<b>859.08</b>
<b>12</b>	<b>Extraordinary Items (Net of Taxes)</b>						
<b>13</b>	<b>Net Profit (+)/ Loss(-) for the period (11-12)</b>	<b>179.99</b>	<b>334.50</b>	<b>205.83</b>	<b>514.49</b>	<b>561.26</b>	<b>859.08</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Rs.10 per share)</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>2,805.21</b>
<b>16</b>	<b>Earnings per share (Before extraordinary items)</b>						
	<b>(of Rs. 10/- each) (not annualised)</b>						
	- Basic EPS (₹.)	6.31	11.72	7.21	18.03	19.67	30.10
	- Diluted EPS (₹.)	6.31	11.72	7.21	18.03	19.67	30.10
	<b>Earnings per share (after extraordinary items)</b>						
	<b>(of Rs. 10/- each) (not annualised)</b>						
	- Basic EPS (₹.)	6.31	11.72	7.21	18.03	19.67	30.10
	- Diluted EPS (₹.)	6.31	11.72	7.21	18.03	19.67	30.10

**Notes:**

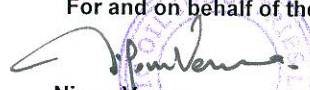
- i). The above Financial Results for the quarter ended and half year ended September 30, 2016 have been reviewed by the Audit Committee and Approved and taken on record by the Board of Directors at its meeting held on November 14, 2016.
- ii). As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- iii). The effect of foreign exchange fluctuation (AS - 11) has not been recognised as at 30.09.2016 and shall be recognised as at the year ending on 31.03.2017.
- iv). The above results have been subjected to Limited Review by Statutory Auditors.
- v). Figures of the previous periods have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended September 30, 2016.


**Statement of Asset and Liabilities**

Sl.	Particulars	As at	As at
		30.09.2016	31.03.2016
		Un-audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	285.40	285.40
	(b) Reserves and Surplus	3,319.70	2,805.21
	(c) Money received against share warrant	-	-
	<b>Sub - total - Shareholder's fund</b>	<b>3,605.10</b>	<b>3,090.61</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	<b>NA</b>	<b>NA</b>
<b>4</b>	<b>Non Current Liabilities</b>		
	(a) Long Term borrowings	10.83	10.76
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(a) Long Term Provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>10.83</b>	<b>10.76</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	-	60.43
	(b) Trade Payables	86,461.77	1,01,223.21
	(c) Other current liabilities	18.53	19,925.05
	(b) Short-term provisions	-	0.07
	<b>Sub-total - Current liabilities</b>	<b>86,480.30</b>	<b>1,21,208.76</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>90,096.23</b>	<b>1,24,310.13</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	(a) Fixed assets	7.85	71.25
	(b) Goodwill on consolidation	NA	NA
	(c) Non-current investment	410.00	410.00
	(D) Deferred tax assets (net)	12.39	12.39
	(e) Long term loans and advances	-	-
	(f) Other Non-current assets	-	-
	<b>Sub total - Non - current assets</b>	<b>430.24</b>	<b>493.64</b>
<b>2</b>	<b>Current assets</b>		
	<b>(a) Current Investment</b>		
	(b) Inventories	81.60	32.13
	(c) Trade receivables	36,334.99	20,653.48
	(d) Cash and Bank balances	39,282.82	91,399.57
	(e) Short term loans and advances	12,727.17	10,206.37
	(f) Other current assets	1,239.41	1,524.94
	<b>Sub total - Current assets</b>	<b>89,665.99</b>	<b>1,23,816.49</b>
	<b>TOTAL - ASSETS</b>	<b>90,096.23</b>	<b>1,24,310.13</b>

For and on behalf of the Board of Directors

  
**Nipun Verma**  
 Whole Time Director  
 DIN :02923423

Place : Mumbai  
Date : 14.11.2016